

PROTECTION AND GUARANTEES

Included in the contract shall be provisions to protect the district from monetary loss or from loss due to the project not being completed according to the terms of the contract. Such provisions would include:

1. Surety bonds;
2. Guarantee of safe working conditions during construction;
3. Contractor's insurance during construction;
4. Guarantees for adjustments and corrections after completion;
5. Guaranteed completion date.

Date: January 18, 1983

Date Rev.: **MAY 17 1988**

Legal Reference: N.J.S.A. 18A-41 Liquidated Damages

