

ACTIVITY FUNDS MANAGEMENT

All rules, regulations and procedures for the conduct, operation, and maintenance of extracurricular accounts, and for the safeguarding, accounting and auditing of all moneys received and derived therefrom must conform to New Jersey law.

The accounting system for student activity funds shall be designed to encourage the largest possible educational return to students without sacrificing the safety of funds or exposing students to undue responsibility or unnecessary routine.

All school funds shall be handled according to proper financial procedures and shall be audited annually.

Date: January 18, 1983

Date Rev.: **MAY 17 1988**

Legal References: N.J.S.A. 18A:19-14 Funds Derived from Pupil
Activities
N.J.S.A. 18A:23-1
through -6 School Audits

Cross Reference: 3453 School activity funds

2315Q

